



Frequently Asked Questions

Why should I make a member loan?

Making a loan to Weavers Way gives members an opportunity to keep their money local, to support something they believe in, and to be an essential part of a very important expansion being undertaken by the Co-op.

What will the loans be used for?

Loans will be used to pay for all aspects of Weavers Way's expansion to the new Germantown store, including: construction and fit-out; professional fees (for instance, for architects and attorneys); and opening inventory.

Can Weavers Way obtain financing elsewhere?

Yes. Weavers Way is very credit-worthy and can obtain financing from regional banks, national cooperative lenders and CDFI (Community Development Financing Institutions) Weavers Way will also receive some grants. Member loans, however, are an important piece of the overall financing picture, and they signal to institutional lenders that Weavers Way members are in strong support of this expansion.

Can I expect to be paid back?

Weavers Way has led successful loan campaigns for its expansions to Chestnut Hill and Ambler. Member loans were paid back on schedule, except in cases in which members agreed to a voluntary extension.

Weavers Way has a strong track record. You can view audited financial statements from the past several years online in the Weavers Way Member Center, under "Financial Information" in the "My Co-op" section.

However, it's important to note that member loans are unsecured. It's vital that you read the entire offering memo and subscription agreement before deciding whether to participate in the member loan campaign.

What are the terms of the loans being offered?

Weavers Way is offering three options for simple (not compounded) interest to be paid at the end of the loan period: 2.5% for a 4-year term, 4% for a 6-year and 5% for a 8-year term. The term starts from the time the promissory note is issued to you by the Co-op. The minimum loan amount is \$1,000, and there is no maximum.

FOR INSTANCE:	
2.5% for 4 years	Loan of \$10,000 Interest \$1,000 (\$250 per year for 4 years) Total to be paid: \$11,000
4% for 6 years	Loan of \$10,000 Interest \$2,400 (\$400 per year for 6 years) Total to be paid: \$12,400
5% for 8 years	Loan of \$10,000 Interest \$4,000 (\$500 per year for 8 years) Total to be paid: \$14,000

Anything else I need to know?

You must be a member in good standing of Weavers Way, and a Pennsylvania resident.

How do I sign up?

After reading the offering memo — either the paper version or online at www.weaversway.coop/member-loans — you can sign the subscription agreement and pay. Payment can be made by check, direct payment from your bank, bank transfer or credit card. Once your payment and subscription agreement have been received by the Co-op, you can expect to receive your promissory note from Weavers Way within two weeks.

What if I have questions?

You can contact Kirsten Bernal of the Weavers Way Membership Office, at **215-843-2350, ext. 119**

-or- Stu Katz and Kathleen Casey, Co-chairs, Member Loan Campaign,
at memberloan@weaversway.coop

Also, staff at any of the stores can direct you to one of us.

**REMEMBER: IT'S ESSENTIAL TO READ THE OFFERING MEMO!
WE ARE HERE TO ANSWER QUESTIONS — JUST ASK!**